

Beat: News

The Moroccan Government is pumping billions as financial cover for the youth

The King provide all support to youth

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USPA NEWS - The Prime Minister called on youth and, small, medium enterprises to get acquainted with this new and important possibility and to request the necessary information from the sectors concerned from now, announcing that the actual work of this new mechanism will start on the second of March 2020.

The Prime Minister of Morocco, Saad Al-Din Al-Othmani, urged all parties concerned with the initiative of the merged program to support and finance enterprises, which was supervised by His Majesty the King Mohamed V, and signed agreements in front of His Majesty between governmental parties and public institutions and the Governor of the Bank of Morocco and banking institutions, urging them to provide all support to young people To facilitate their access to finance and to keep pace with them in their entrepreneurial projects.

In the speech of the weekly meeting on Thursday, February 6, 2020, which he inaugurated with reference to the royal high visit to Souss-Massa, which culminated in the launch of the Urban Development Program for Agadir 2020 to 2024, the Prime Minister stated that the combined program targets about one million citizens and citizens, including a wide segment of young people, by filling a cover A financial amount of 8 billion dirhams over three years.

this initiative will allow the provision of loans with a very low interest rate, with a guarantee from the Central Guarantee Fund, and without direct guarantees, and with providing the necessary accompaniment to those wishing to establish small or very small enterprises, as well as to self-contractors, calling on interested and eager young people to innovate to the necessity of innovation Investment and productive activities on the horizon of building their future and that of their families and their, The Prime Minister added.

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